

Kerjaya Prospek unit bags JB construction works for RM162mil

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KUALA LUMPUR: Kerjaya Prospek Bhd's wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd has secured an award from Majestic Gen Sdn Bhd for building contract works in Johor Bahru for RM162mil.

The group said in a stock exchange filing the job entails the main building works of a 47-storey service apartment with 732 units and nine nine-level podium parking.

The development also includes one level of basement parking and mechanical and electrical (M&E) facilities, one level of parking and M&E facilities with one commercial unit and three levels of recreational facilities.

The contract will commence on Aug 1, 2025, and be completed within 36 months.

It is expected to provide an additional stream of revenue for the group over the next three years.

"We are honoured to be entrusted with the construction of Majestic Gen's maiden project in Johor, which also represents our first contract win in the state for 2025.

"Geographically, our focus remains on three growth regions, namely Klang Valley, Penang and Johor, where we see strong demand and vibrant development activities continue to shape the future of urban living," said Kerjaya Prospek CEO and executive director Tee Eng Tiong in a statement.

According to Tee, the group's year-to-date new contract wins have reached RM870.3mil, putting it on track to achieving its RM1.6bil target for the year.

He added that total outstanding order book stands at RM4.6bil, providing healthy earnings visibility and solid foundation for continued growth over the next four financial years.